

Department of Economics

Introduction

The Department of Economics at Government College University provides quality education at the undergraduate and postgraduate levels and offers professional Education in the areas of Banking and Financial Economics, along with Entrepreneurship and SME management. It is committed to achieving academic excellence by producing quality graduates and research in the fields of economics and finance.

The Department of Economics has a long and distinguished history of widening the intellectual horizons of its students and helping them gain knowledge required for competing internationally. The graduates of the department have achieved preeminence in various spheres of life. They are working at various national and international organizations, financial institutions, nonprofit organizations besides serving on the boards of various banks and multinational organizations.

Apart from imparting quality education, we focus on character building, grooming and personal development of our students through active participation in co-curricular activities organized by various societies. These activities include seminars, workshops, debates, quizzes and dialogues on current and emerging economic and financial issues, which go a long way in making life at GCU fruitful, productive and enjoyable and creating an academic environment that cultivates the "Ravian spirit".

Since its establishment, the Department of Economics has been one of the leading Departments of GC University Lahore. The Department has been chaired by eminent academic luminaries and professionals like Prof. M. Rashid, Prof. Fiza-ur-Rehman, Prof. Shams-ut-Tauheed, Prof. A.S.Khalid, Prof. Hamid Yamin Dar, Prof. Khalid Aftab and Prof. Shoaib Hashmi.

Academic Programmes

The Department offers a range of market-driven and widely recognized undergraduate and postgraduate Programmes.

- BSc (Hons) Business Accounting and Finance
- BSc (Hons) Economics
- BCom (Hons)
- MPhil Economics
- MS Banking & Financial Economics
- MS Entrepreneurship & SME Management
- PhD

BCom (Hons)

BCom (Honors) is a 4-year rigorous commerce studies program meant to focus upon accountancy education as a whole. The prospective students are ensured benefit from proficiency in Accounting, Finance, Banking, and Management. This program will enable the students to learn and apply the instrumental techniques of these areas in an effective manner, and discover the best possible ways to deal with the Economic and Financial Problems of the day both at micro and macro levels. The prospective graduates are expected to compete with the students of professional accountancy studies as the curriculum and the methodology have been designed keeping into account requirements of the potential employers.

MS in Banking and Financial Economics

The program will enable the participants to develop a good understanding of banking and financial economics and role of

these factors in economic development. Moreover, they will be able to analyze the behavior and structure of domestic and international financial markets and institutions in the light of current crises and challenges and thus contribute in the development of banking sector, financial institutions and capital markets.

MS in Entrepreneurship and SME Management

The program is aimed at entrepreneurial development and management in order to enable the would be entrepreneurs to start successful business ventures. The program will focus on cutting edge issues of business environment and development plan highlighting the key elements of marketing, organizational behavior and financial planning and development.

Research

The faculty members of the Department of Economics strive hard to promote research compatible with international standards in various fields of Economics and Finance. Some of the most successful research projects of the Department are:

- Development of Women Entrepreneurship
- An Economic analysis of Micro and Small Scale Shoemaking Units of Lahore
- Pak-India Trade Study in Products of Light Engineering Sector: Fans And Bicycles
- Development of Curriculum on Entrepreneurship and SME Management
- Short Courses on WTO and Economy of Pakistan

Research Groups

The Department has setup research groups in the following areas:

- Economic Growth, Poverty, Inequality and Social Sector Development.
- Macroeconomic Issues and Public Economics
- Banking and Financial Economics
- Entrepreneurship and SME Management
- International Trade, WTO and Finance
- Quantitative Economics
- Urban Economics and Development
- Productivity and Efficiency Analysis
- Domestic Violence, Social policy, Health Economics , Qualitative Research, Survey Research and Micro Econometrics
- Environmental Economics, Health Systems, Survey Methods and Micro econometrics

Over the last four years, approximately 50 papers have been published in these areas in different national and international journals by faculty members and students.

Facilities

The Department is equipped with the latest instructional aids and technology in lecture and seminar rooms, a computer lab which provides online access to journals through Government College University library for undergraduate and postgraduate level students.

Special Features Societies

The Department also promotes co-curricular participation among students. For this purpose different societies work within the department which provide platforms to students to enhance their skills.

The societies which currently working are:

- Mahbub-ul Haq Economics Society
- Business, Accounting and Finance Society
- Ravian Economist Alumni Society

These societies arrange different activities throughout the year such as lectures, quizzes, competitions which provide students great learning experience and interaction.

Research Journal

The Department publishes its refereed research journal "GCU Economic Journal" with ISSN 0242-2815 .

Academic Links

The Department takes pride in its endeavours for developing higher education link programs with national and international organizations. The department has completed three research link projects with the University of Strathclyde and University of Cranfield, UK.

Career Scope/ Opportunities

Graduates of the department are likely to start their careers in economics and management, Accountancy, Consultancy, Insurance, Corporate, Public policy and similar sectors.

Future Plans

Maintaining and ensuring quality in the academic programmes is an ongoing exercise which is constantly refined through expert opinion of the Board of Studies and faculty members of the department. At present all academic programmes have research as an integral component and the department plans to strengthen its research linkages in order to encourage and promote research on economic issues of national and international significance.

BSc (Hons) Business Accounting and Finance (BAF)		
Year- I		
Semester- I		
Course Code	Course Title	Credit Hours
BAF-1201	Principles of Accounting	3
Semester- II		
Course Code	Course Title	Credit Hours
BAF-1201	Financial Accounting	3
Year-2		
Semester- I		
Course Code	Course Title	Credit Hours
BAF-2101	Cost Accounting	3
Semester- IV		
Course Code	Course Title	Credit Hours
BAF-2201	Introduction to Business & Entrepreneurship	3
BAF-2202	Principles of Finance	3

Year-3		
Semester-V		
Course Code	Course Title	Credit Hours
BAF-3101	Principles of Management	3
BAF-3102	Business Research Methodology	1
BAF-3103	Financial Management	3
BAF-3104	Managerial Accounting	3
BAF-3104P	Managerial Accounting	3
BAF-3105	Commercial Law	3

Year-3		
Semester-V		
Course Code	Course Title	Credit Hours
BAF-3101	Principles of Management	3
BAF-3102	Business Research Methodology	1
BAF-3103	Financial Management	3
BAF-3104	Managerial Accounting	3
BAF-3104P	Managerial Accounting	3
BAF-3105	Commercial Law	3

Semester-VI		
Course Code	Course Title	Credit Hours
BAF-3201	Principles of Marketing	3
BAF-3202	Communication and Report Writing	3
BAF-3203	Corporate Law	3
BAF-3204	Income Tax Law	3
BAF-3205	Corporate Governance and Auditing	3

Year-4		
Semester-VII		
Course Code	Course Title	Credit Hours
BAF-4101	Banking Law Practices	3
BAF-4102	Sales Tax, Customs and Excise duty	3
	Elective-I	3
	Elective-II	3
BAF-4299	Research Dissertation / Internship	3

Semester-VIII		
Course Code	Course Title	Credit Hours
BAF-4201	Financial Econometrics	3
BAF-4201P	Financial Econometrics	1
BAF-4202	Advanced Financial Accounting (with special reference to IAS/ IFRS)	3
	Elective-III	3
	Elective-IV	3
BAF-4299	Research dissertation / Internship	3



Elective Courses		
Elective I & II		
Course Code	Course Title	Credit Hours
BAF-4103	Analysis of Financial Statements	3
BAF-4104	Accounting for Special Ventures	3
BAF-4105	Advanced Auditing	3
BAF-4106	Investment and Portfolio Management	3
BAF-4107	Valuation of Financial Derivatives	3
BAF-4108	Insurance and Risk Management	3
Elective III&IV		
Course Code	Course Title	Credit Hours
BAF-4203	Accounting for Corporations & Banking Companies (with special reference to IAS/ IFRS)	3
BAF-4204	International Accounting	3
BAF-4205	Accounting Information System (Accounting Software PEACH Tree)	3
BAF-4206	Credit Analysis and Management	3
BAF-4207	Mechanics of Financial Markets and Institutions	3
BAF-4208	International Financial Management	3
BAF-4209	Entrepreneurship & Small Business Management	3
Allied Courses (Business Accounting & Finance)		
Year-I		
Semester- I		
Course Code	Course Title	Credit Hours
BAF-1101	Principles of Accounting	3
Semester-II		
Course Code	Course Title	Credit Hours
BAF-1201	Financial Accounting	3
Year-2		
Semester-III		
Course Code	Course Title	Credit Hours
BAF-2101	Cost Accounting	3
Semester- IV		
Course Code	Course Title	Credit Hours
BAF-2201	Introduction to Business & Entrepreneurship	3



BSc (Hons) Economics		
For the Academic Session starting from 2017, The Department of Economics has introduced a new scheme of study to create more flexibility in the current structure of the program. According to this, courses are divided in to two broad categories i.e. Core/Required courses and Elective courses. Core/Required courses are displayed semester wise while a wide range of Elective courses is also provided. Students must take a minimum of 15 and maximum of 18 credit hours during Semester V to Semester VIII from the list of courses offered by the Department. Moreover Students from previous sessions for whom the list of required courses is more extensive (see GCU Prospectus 2016), may also opt to substitute some of their core/required courses for Elective Courses with the permission of the In charge / Chairperson. Note: The substitution for the previous batches is restricted to courses that are offered in their 5th semester onwards but no substitution is allowed for Econ3102, Econ-3102P, Econ-3103 and Econ-3104,		
Year-I		
Semester- I		
Course Code	Course Title	Credit Hours
ECON-1102	Principles of Economics	3
Semester-II		
Course Code	Course Title	Credit Hours
ECON-1202	Principles of Microeconomics	3
Year-2		
Semester-III		
Course Code	Course Title	Credit Hours
ECON-2102	Principles of Macroeconomics	3
Semester-IV		
Course Code	Course Title	Credit Hours
ECON-2204	Introduction to Statistical Methods in Economics	3
ECON-2205	Introduction to Mathematical Methods in Economics	3
Year-3		
Semester-V		
Course Code	Course Title	Credit Hours
ECON-3103	Intermediate Microeconomics	4
ECON-3104	Intermediate Microeconomics	4
ECON-3106	Introduction to Econometrics	3
ECON-3106P	Lab/Practice-Introduction to Econometrics	1
	Elective	3
*The students while choosing their Elective course in semester V must ensure that Econ-3103, Econ-3104, Econ-3106, and Econ-3106P are not prerequisites for the elective.		
Semester VI		
Student will study a minimum of 5 and a maximum of six electives from the offered list of electives, each of 3-credits. The number of electives offered will depend upon the availability of faculty but there will be no less than six electives offered in semester VI.		
Year-4		
Semester VII		
Students will study a minimum of 5 and a maximum of six electives from the offered list of electives, each of 3-credits. The number of electives offered will depend upon the availability of faculty but there will no less than six electives offered in semester VI.		
Semester VIII		
Students will study a minimum of 3 and a maximum of 4 elective courses. In addition they must do a research project of 6 credit-hours or do an internship project in lieu of the research project.		

Elective Subjects		
Course Code	Course Title	Credit Hours
ECON-3101	Islamic Economics	3
ECON-3105	Advanced Mathematical Economics	3
ECON-3201	International Economics	3
ECON-3202	Development Economics	3
ECON-3203	Applied Econometrics and	3
ECON-3203P	Applied Econometrics (Lab)	1
ECON-3204	Leading Issues in Pakistan's Economy	3
ECON-3205	Money, Banking, and Monetary Policy	3
ECON-4101	Strategies for Economic Development	3
ECON-4102	Human Resource Economics	3
ECON-4201	Project Appraisal and Economic Planning	3
ECON-4202	Public Finance and Policy Economics	3
ECON-4103	Growth Economics	3
ECON-4104	History of Economic Thought	3
ECON-4105	Managerial Economics	3
ECON-4106	WTO, SAARC & The Global Economy	3
ECON-4107	International Political Economy	3
ECON-4108	Trade and Development	3
ECON-4203	Environmental Economics	3
ECON-4204	Agricultural Economics	3
ECON-4205	Urban Economics	3
ECON-4206	Game Theory	3
ECON-4207	Industrial Economics and Organization	3
ECON-4208	Entrepreneurship & Small Business Management	3

BCom (Hons)

Year- I (Semester- I)

Course Code	Course Title	Credit Hours
BC ISL-1101	Islamic Studies	2
BC ENG-1101	Functional English	3
BC MGT-1101	Introduction to Business	3
BC ACC-1101	Principles of Accounting	3
BC ECON-1101	Micro Economics	3
BC MATH-1101	Business Mathematics	3

Semester- II

Course Code	Course Title	Credit Hours
BC PST-1201	Pakistan Studies	2
BS ENG-1201	Communication Skills	3
BC CA-1201	Computer Application in Business	3
BC ACC-1201	Financial Accounting	3
BC ECON-1201	Macro Economics	3
BC STAT-1201	Business Statistics	3



Year-2		
Semester-III		
Course Code	Course Title	Credit Hours
BC ACC-2101	Business Law	3
BC MGT-2201	Principal of Management	3
BC ACC-2103	Advanced Accounting-I	3
BC FIN-2101	Introduction to Business Finance	3
BC ECON-2101	Economic issues of Pakistan	3

Semester-IV

Course Code	Course Title	Credit Hours
BC ENG-2201	Technical Writing and Presentation Skills	3
BC MGT-2202	Entrepreneurship	3
BC ACC-2201	Cost Accounting	3
BC ACC-2102	Business Taxation	3
BC ACC-2202	Advanced Accounting-II	3
BC IDC-2201	Logical and Critical Thinking	3

Year-3

Semester-V

Course Code	Course Title	Credit Hours
BC STAT-3101	Inferential Statistics	3
BC ACC-3102	Managerial Accounting	3
BC FIN-3101	Financial Management	3
BC ACC-3101	Corporate Law	3
BC MKT-3101	Principles of Marketing	3

Semester-VI

Course Code	Course Title	Credit Hours
BC RM-3201	Research Methods in Business	3
BC MGT-3201	Principles of Risk	3
BC ACC-3201	Management and Insurance	3
BC ECON-3201	Auditing	3
BC MGT-3201	Managerial Economics	3
BC INT-3201	Human Resource Management and Organization Behavior Internship	3

Year-4

Semester-VII

Course Code	Course Title	Credit Hours
BC IT-4101	E. Commerce	3
BC FIN-4101	Investment and Portfolio Management	3
BC MGT-4101	Operations Management	3
BC FIN-4102	Financial and Regulatory Institutions	3
	Elective – I	3
	Elective – II	3

Semester-VIII		
Course Code	Course Title	Credit Hours
BC FIN-4202	Corporate Governance	3
BC MGT-4201	Strategic Management	3
BC FIN-4201	International Business	3
BCOM-4299	Elective – III	3
	Research Project & viva voce	
Fields of Specialization		
Accounting		
Course Code	Course Title	Credit Hours
BC ACC-4101	Advanced Accounting Theory and Practice	3
BC ACC-4102	Public Sector Accounting	3
BC ACC-4103	Advanced Auditing	3
BC ACC-4104	Cost Accounting	3
BC ACC-4105	Application Financial Reporting and their Disclosures	3
Finance		
Course Code	Course Title	Credit Hours
BC FIN-4103	Islamic Finance	3
BC FIN-4104	Corporate Finance	3
BC FIN-4105	Project Management	3
BC FIN-4106	Specialized Financial Institutions	3
BC FIN-4107	International Finance	3
BC FIN-4108	Treasury and Fund Management	3
Marketing		
Course Code	Course Title	Credit Hours
BC MKT-4101	International Marketing	3
BC MKT-4102	Marketing Management	3
BC MKT-4103	Retail Management	3
BC MKT-4104	Advertising	3
BC MKT-4105	Marketing Research	3
BC MKT-4106	Hotel and Restaurant Management	3
Banking		
Course Code	Course Title	Credit Hours
BC BNK-4101	Banking Law and Practice	3
BC BNK-4102	International Banking	3
BC BNK-4103	Treasury and Fund Management	3
BC BNK-4104	Regulation of Financial Services	3
BC BNK-4105	Islamic Banking	3



MPhil Economics		
Year-I		
Semester-I		
Course Code	Course Title	Credit Hours
ECON-7101	Advanced Microeconomics	3
ECON-7102	Advanced Macroeconomics	3
ECON-7103	Applied Econometrics	3
ECON-7104	Human Resource Economics	3
Semester-II		
Course Code	Course Title	Credit Hours
ECON-7201	Project Analysis	3
ECON-7202	Public Policy and Macroeconomics Management	3
ECON-7203	International Economics & Finance	3
ECON-7204	Poverty & Income Distribution	3
ECON-7205	Production Economics	3
ECON-7206	Panel Data Econometrics	3
ECON-7207	Applied Cost Benefit Analysis	3
ECON-7208	Trade and Development	3
ECON-7209	Monetary Theory and Policy	3
ECON-7210	Environmental and Natural Resource Economics	3
ECON-7211	Advanced Time Series Analysis	3
ECON-7212	Advanced Development Economics	3
ECON-7213	Strategies for Poverty Alleviation in South Asia	3
ECON-7214	Industry, Growth and Development	3
ECON-7215	Advanced Institutional Economics	3
Year-2		
Semester-III & IV		
Course Code	Course Title	Credit Hours
ECON-7499	Thesis	12
MS Banking and Financial Economics		
Year-I		
Semester-I		
Course Code	Course Title	Credit Hours
BFE-7101	Economic Analysis	3
BFE-7102	International Finance & Management	3
BFE-7103	Investment Portfolio Including Assets and Liabilities Management (ALM)	3
BFE-7105	Applied Financial Econometrics I	3
BFE-7106	International Banking & Trade	3



Semester-II		
Course Code	Course Title	Credit Hours
BFE-7201	Monetary Economics and Policy	3
BFE-7202	Financial Sector of Pakistan	3
BFE-7203	Financial Risk and Management	3
BFE-7204	Legal and Regulatory Framework for Banks and Financial Institutions	3
BFE-7205	Risk Management in Banks	3
BFE-7206	Advance Corporate Finance	3
BFE-7207	Dynamic Asset Pricing	3
BFE-7208	Applied Financial Econometrics II	3
BFE-7209	Financial Markets and Institutions	3
BFE-7210	Financial Economics	3
BFE-7212	Islamic Banking and Finance	3
Year 2		
Semester-III & IV		
Course Code	Course Title	Credit Hours
BFE-7499	Thesis	12
MS Entrepreneurship and SME Management		
Year I		
Semester-I		
Course Code	Course Title	Credit Hours
ESME-7205	Entrepreneurial Behavior and Business Creation Exercise	3
ESME-7109	SME Management	3
ESME-7110	Leadership Seminars	2
ESME-7111	Entrepreneurial Marketing	2
Semester-II		
Course Code	Course Title	Credit Hours
ESME-7104	Legal Aspects of SMEs	3
ESME-7107	Business Strategy and Competitiveness	3
ESME-7206	Financial and Feasibility Analysis for Entrepreneurs	2
ESME-7207	Quality Management	2
Year-2		
Semester-III		
Course Code	Course Title	Credit Hours
Combination I: Entrepreneurship Track		
ESME-7301	Strategic Management for Entrepreneurs	2
ESME-7302	Sector Analysis	2
Combination II: Research Track		
ESME-7303	Applied Research Methods	2
ESME-7304	Statistics for Business Research	2
Year-2		
Semester-III & IV		
Course Code	Course Title	Credit Hours
ESME-7499	Thesis	12

PhD Economics		
Semester-I		
Course Code	Course Title	Credit Hours
ECON-8101	Selected Topics in Economics Theory	3
ECON-8102	Applied Macro Economics and Monetary Theory	3
ECON-8103	Critical Issues in Development Economics	3
ECON-8104	Open Economy Macroeconomics	3
ECON-8105	International Trade I	3
Semester-II		
Course Code	Course Title	Credit Hours
ECON-8201	Selected Topics in Econometrics Theory	3
ECON-8202	International Economic Policy and Globalization	3
ECON-8203	Seminar in Economics	3
ECON-8204	Time Series Econometrics	3
ECON-8205	Research Methods for PhD	3
ECON-8206	Dynamic Macroeconomic Theory	3

Faculty		
Department of Economics		
In charge & Assistant Professor		
Dr. Saima Sarwar		
Assistant Professor		
Uzair Ahson		
Asif Saeed		
Aqueel Imtiaz Wahga		
Zainab Ijaz		
Dr. Bilal Mehmood		
Lecturer		
Jamshaid Ur Rehman		
Alvinah Sabah Idrees		
Junaid Ahmed Noor		
Taj Muhammad		
Nosheen Rasool		
Safyan Majid		
Ali Raza Elahi		
Raees Aslam		
Qasim Jalil Ahmad		
Imtiaz Ahmad		
Visiting/Adjunct Faculty		
Prof. Hamid Yamin Dar		
Prof. Dr. Muhammad Wasif Siddiqui		
Prof. Ashraf Ali		
Muhammad Gulzaib Ch.		
Adnan Habib		
Qari M. Awais		
Waqar Ashraf		
Shahbaz Yaqoob		
Sadia Anjum		
Syed Danish Hussain Zaidi		
Tayyab Ali Khan		
Rizwan Saleem		
Asad Abbas		
Mehboob ul Haq Chair		
Prof. Dr. Anjum Naseem		