

GCU Endowment Fund Trust

A university is as good as its resources. As an autonomous institution, GCU has to generate its own resources to maintain the quality of education, research work and other services. The demand for resources increased, since Government College Lahore became a University in 2002. It is a fact that a large number of students and studying here belong to marginalised families hence unable to pay their academic expenses. So funds are needed to help them for their academic expenses in addition to building new campus at Kala Shah Kaku and restoring old buildings of historic value of the old campus. Universities all over the world seek financial support from philanthropists and their alumni to acquire a strong resource base. GCU too, look up to its students, past and present, to help in building up the Endowment Fund.

The basic principle of any Endowment Fund is that the donated amount is never spent. Only the income earned on its investments is used. It encourages donors to transfer their funds to public purposes, with the assurance that their donations will be used for the noble and constructive cause, i.e., spread of education.

In 2017, Mr. Hamid Mir (Old Ravian) arranged a special program 'CAPITAL TALK' on GCU Endowment Fund Trust presenting it as a role model and spread the message of the trust in a very effective manner. Chief Minister Punjab Muhammad Shahbaz Sharif donated Rs. 100 Million for the trust in recognizing services of the trust for deserving students. Similarly, Mr. Taffazul Haider Rizvi, Dr. Nusrat Jehan, Syed Tayyab Hussain Rizvi and Mr. & Mrs. Iqtidar Ahmad also gave donations to the trust One Million each.

Various permanent scholarships have been initiated by the Trust with the financial support of donors. The most deserving and needy students of GCU who also have good academic record can apply for these scholarships at the beginning of the academic year. After scrutiny of documents and interviews of the applicants, these scholarships are granted for one year. If the beneficiary student performs well in academics his/her scholarship is renewed for next year also. It is pertinent to mention that 'Golden Scholarship' covers university fee and hostel expenses (approximately Rs.100, 000) of the selected student, however, 'Silver Scholarship' takes off burden of university fee (Rs.50, 000).

Name of every donor with his/her donation is recorded and shown on the 'donor's scroll' on the website of the Trust. Donation of any amount to the trust is welcomed, however for 'Golden Scholarship' and 'Silver Scholarship' a donor has to give Rs. 1 Million (Rs. 1000, 000) and Rs.500, 000 respectively. These permanent scholarships are initiated after the names of donors and awarded every year. In 2015, the trust gave financial aid of Rs. 11.6 million to almost 300 deserving students of GCU. Similarly in 2016, the trust gave financial aid sum of Rs. 12.6 million to almost 387 deserving students from Rs. 100,000 to Rs. 15,000. The office of the trust is situated in the campus and Vice Chancellor is its ex-officio Chairman. Eminent businessman and Old Ravian Mr. Iqbal Z. Ahmed is President and Prof. Dr. Khalid Manzoor Butt Chairman, department of Political Science is Secretary of Executive Committee of the trust. However, Mr. Traiq Hameed (former Chairman WAPDA), Mian Misbah Ur Rehman (former Chairman Gymkhana Club and President LCCI), Dr. Parvez Hassan (distinguished lawyer &

environmentalist), Mian Muhammad Ashraf (noted industrialist), Mr. Javed Habib Oberoi (prominent businessman) and Mr. Hassan Irfan Khan Advocate are members of the Executive Committee.

Zakat & charity is admissible for the trust.

For details please visit the website: www.gcu-eft.org

Contact: 042-99210555, 111-000-010 (Ext. 393)

Email: khalidmanzoor63@hotmail.com

